

Chinese & Asian Contemporary Art: An Insider's View

Date: Saturday, 28. October 2006
Venue: City Inn Hotel, Westminster, London
Course Moderator: Jeffrey Boloten

Organised by:

ArtTactic

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THE RED MANSION
FOUNDATION



Chinese Arts Centre
华人艺术中心

A unique 1-day workshop specifically designed for new and established art collectors who are looking to start buying Chinese and Asian Contemporary Art :

- What are the main characteristics of the Chinese and Asian contemporary art markets?
- What identifies each of these regions? What are the connections?
- What will happen if the region's economies slow down? How will this affect these thriving markets?
- Is Chinese and Asian Contemporary art undervalued or overvalued?
- What are the growth perspectives for these emerging art markets? Will they continue to take global art market share?
- How to spot the opportunities? Is it too late? Who are the buyers? When, where and from whom is it best to buy?

ArtInsight - The insider's view to the Chinese and Asian Contemporary Art Markets...

COURSE OFFERING

- **A full day workshop** held at City Inn Hotel Westminster (Frieze Art Fair's official hotel partner) with expert speakers from the Chinese and Asian contemporary art markets, covering all aspects of these dynamic new markets.
- **VIP access** to Chinese and Asian contemporary arts events in London (series of week-long events):
 - **VIP curated tour of 'CHINA POWER STATION: Part I'** - Chinese contemporary art exhibition at **Battersea Power Station** (organised by Serpentine Gallery / Red Mansion Foundation - led by Nicolette Kwok, Foundation Director) - Sunday, October 29th.
 - **VIP reception at ASIA HOUSE** - including curator-lead tour of current exhibition: Beyond the Page - Contemporary Art from Pakistan.
- Chinese and Asian Art market top experts' guidance, insider knowledge & introductions.
- **Chinese and Asian Contemporary Art Collectors' Guide** – Introductory tips on London market (galleries, art advisors, institutions, auction houses, main events, dates and experts).
- **ArtTactic Report** - "Chinese art taking centre stage", Auction Review .

COURSE OBJECTIVES:

- This unique new course offers a dynamic insight into to the Chinese and Asian contemporary markets, focusing on China, Korea, India & Pakistan.
- The course aims to give participants necessary up-to-date knowledge and latest trends in these emerging markets.
- The course also aims to introduce participants to a professional network of individuals who are involved with the Chinese and Asian markets in London, and in each of the regions.
- The course will provide an insider's view to the market and collectors' guide to this relatively new arena.

TOPICS COVERED:

- Historical overviews and analysis of each major art market region.
- Different market profiles and characteristics.
- The dynamics of each market (China, Korea, India and Pakistan) and their main players.
- Auction markets regional and international pricing/trends and the role of auction houses in these primary markets.
- Collecting Chinese and Asian Contemporary art – getting an educated start.

Market News:

"This spring, Sotheby's and Christie's registered record sales in Hong Kong - \$108million and \$153 million respectively. Prices for Chinese contemporary art have increased tenfold in the past year, in a market that barely existed a year ago." (Art & Auction Magazine)

"Already Chinese contemporary art is leapfrogging upwards at sales in Hong Kong. In 2000 the top price for a living Chinese artist was under £300,000. In 2004, Zhao Wu-Ji, reached £1.2 million. In July 2006, Sotheby's HK crowned a new artist, San Yu, with a record £1.9 million for a Chinese picture, Pink Lotus." (The London Magazine)

"The Chinese and Asian contemporary art scene is apparently reaching white-hot levels, as eager buyers snapped up \$39m worth of modern artworks at Christie's Hong Kong sale last weekend. The astonishing total - for a genre that barely existed five years ago - included many world records and many works going for well above their estimates. Pakistani, Indonesian and Indian contemporary art is emerging into the limelight, although Chinese contemporary art is still fetching the top prices. When will this boom end?" (FT - May 2006)

"During Christie's Asian Art sales, the 20th Century Chinese art sale and the Asian Contemporary art sale, realized a combined total of \$39,176,696 the highest total ever achieved anywhere in the world." (Christies)

"Asian art is a growth area for Christie's, with total sales worldwide climbing to \$336 million in 2005, an increase of nearly 45 percent over the 2004 total." (Artnet)

"Saffronart's autumn online auction of modern art works by young contemporary Indian artists this week raked in \$4,461,955, including 10 percent buyer's premium. Artists who broke the \$100,000 mark each in the Sep 6-7 online auction were: Jayashree Chakravarty, Surendran Nair, Atul Dodiya, Anju Dodiya, Subodh Gupta, Shibu Natesan and Jagannath Panda." (Daily India)

"The united front of Asian Biennials is a move towards a more self-empowered and connected contemporary art network in Asia, with a centralised platform." (Art Review)

"As the Indian economy has galloped forward, art galleries have mushroomed, prices have skyrocketed and contemporary art has become the latest marker of affluence." (New York TIMES, 2006)

KEY-NOTE SPEAKERS

■ **Howard Rutkowski**, a long-standing specialist in Modern Art at Sotheby's NY, Rutkowski developed a major role as Managing Director of Sotheby's Korea, and in 2002, joined Bonhams London as Director of Modern & Contemporary Art, instituting the company's first sales of Contemporary Art, and its inaugural sale of Contemporary Asian Art in London in June, 2006. Howard also maintains a key role as curator of Chinese and Asian contemporary art for major institutions worldwide.

■ **Savita Apte** is a leading expert, and former dealer, in the field of Indian & Pakistani contemporary art. As a key consultant in Modern and Contemporary South Asian Paintings for Sotheby's, in both London and New York, Savita developed and grew the Indian, Pakistani and Sri Lankan markets for contemporary art, as well as having developed and instituted the Sotheby's Prize for Indian Art in Mumbai in 1998.

■ **Bettina von Hase** is an independent consultant and writer on art and culture. She is the founder/director of Nine AM Limited, an art and media consultancy in London, which advises clients on commercial and creative issues in both sectors. She specialises in brand strategy, art management and production of high-end cultural projects. She is European editor of Art+Auction, a contributor to the Financial Times, Telegraph Magazine, Times Magazine and Vogue UK, and is a member of the Advisory Board of the German-British Business Forum.

■ **Jiyoon Lee** is an independent curator, critic and lecturer, based in London, and a regular consultant for funding bodies and cultural policy-makers in Korea. Her current projects include 'Tales of Two Cities', co-curating for Busan Biennale 2006, and 'Through the Looking Glass', the first Korean contemporary art exhibition in London commissioned by Asia House (November 2006).

■ **Saeb Eigner** is a Governor of London Business School and the founder and CEO of Lonworld, a private finance, property, and investment company. He is a long-standing, prominent patron, and collector of Chinese and Middle East modern and contemporary art.

■ **Sarah Champion** is CEO of the prestigious Chinese Arts Centre (est. 1986), the UK agency for the promotion of contemporary Chinese art and interpretation of Chinese culture; overseeing a major programme of activities including: exhibitions, education, agency work, training, conferences and publications.

■ **Nicolette Kwok** is the Founder and Director of The Red Mansion Foundation a not-for-profit organisation, which promotes artistic exchange between China and Great Britain through exhibitions, exchange programmes, publications and the Red Mansion Art Prize. Nicolette's vision is to encourage mutual cultural understanding through contemporary art.

WORKSHOP PROGRAMME

- 9:00-9:30 - Arrival/Coffee
- 9:30-9:45 – **Introduction** : Speakers / Market overview / Programme / Events
- 9:45-10:30 – **Savita Apte** -Overview of Contemporary Indian & Pakistani art scene /market (Q&A)
- 10:30-11:00 – Coffee
- 11:00- 11:45 - **Bettina von Hase** - Chinese contemporary art market – current and historical overview.
- 11:45-12:30 - **Jiyoon Lee** - Overview of Contemporary Korean art scene / market (Q&A)
- 12:30- 2:00 – **Lunch**
- 2:00- 3:00 – **Howard Rutkowski** – Auction house perspective: past, present & future trends re: Chinese, Korean + Indian contemporary art markets (**Savita Apte**)
- 3:00 – 3:45 – **Saeb Eigner** - Collecting Chinese contemporary art – Leading patron / collector's perspective (market growth / understanding the market / future trends & sources)
- 3:45- 4:15 - Coffee
- 4:15- 4:45 – **Sarah Champion** – The Contemporary Chinese Artists' Perspective : Coping with market expansion.
- 4:45-5:30 - **COLLECTING - Panel Discussion / Q&A** – Starting a collection / sources / auctions / trends / who, what, & where.
- 5:30-5:45 - Wrap-up / Upcoming week's VIP events
- 5:45 onwards - **DRINKS RECEPTION** - City Inn